UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 14, 2017**

CHANTICLEER HOLDINGS, INC.
(Exact name of registrant as specified in its charter)

Delaware	**000-29507**	**20-2932652**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

7621 Little Avenue, Suite 414
Charlotte, North Carolina 28226
(Address of principal executive offices)

Registrant's telephone number, including area code: **(704) 366-5122**

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On August 14, 2017, Chanticleer Holdings Inc. (the "Company") issued a press release announcing its second quarter earnings results. The full text of the press release issued in connection with the announcement is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The Company will hold a conference call on Monday August 14, 2017 at 4:30 pm. Eastern Time. To access the call, dial (888)-208-1815 approximately five minutes prior to the scheduled start time. International callers please dial (719)457-2602. To access the webcast, including the quarterly slide presentation, log in to the following participant link http://public.viavid.com/index.php?id=125865.

A replay of the teleconference will be available until September 14, 2017 and may be accessed by dialing (844) 512-2921. International callers may dial (412) 317-6671. Callers should use conference PIN: 8363268.

Use of Non-GAAP Measures

Chanticleer Holdings, Inc. prepares its condensed consolidated financial statements in accordance with United States generally accepted accounting principles ("GAAP"). In addition to disclosing financial results prepared in accordance with GAAP, the Company discloses information regarding Adjusted EBITDA and Restaurant EBITDA, which differ from the term EBITDA as it is commonly used. In addition to adjusting net income (loss) from continuing operations to exclude taxes, interest, and depreciation and amortization, Adjusted EBITDA also excludes pre-opening and closing costs for our restaurants, non cash expenses, transaction and severance related expenses, change in fair value of derivative liability and other income and expenses. In addition, Restaurant EBITDA also excludes management fee income, franchise revenue and general and administrative expenses. Adjusted EBITDA and restaurant EBITDA are not measures of performance defined in accordance with GAAP. However, adjusted EBITDA and restaurant EBITDA are used internally in planning and evaluating the Company's operating performance and by the Company's creditors. Accordingly, management believes that disclosure of these metrics offers investors, bankers and other stakeholders an additional view of the Company's operations that, when coupled with the GAAP results, provides a more complete understanding of the Company's financial results. Adjusted EBITDA and Restaurant EBITDA should not be considered as alternatives to net loss or to net cash used in operating activities as a measure of operating results or of liquidity. It may not be comparable to similarly titled measures used by other companies, and it excludes financial information that some may consider important in evaluating the company's performance. A reconciliation of GAAP net income (loss) to Adjusted EBITDA and Restaurant EBITDA is included in the accompanying financial schedules to the press release. For further information, please refer to Chanticleer's Quarterly Report on Form 10-Q to be filed with the SEC on or about August 14, 2017, available online at www.sec.gov.

The information in this Form 8-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit relating to Item 2.02 shall be deemed to be furnished, and not filed:

99.1	Press release of Chanticleer Holdings Inc. dated August 14 2017.
99.2	Slide Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized.

Chanticleer Holdings, Inc.,
a Delaware corporation
(Registrant)

Date: August 14, 2017	By:	*/s/ Michael D. Pruitt*
	Name:	Michael D. Pruitt
	Title:	Chief Executive Officer

Chanticleer Holdings Reports Operating Results for
Second Quarter Ended June 30, 2017

CHARLOTTE, NC – August 14, 2017 — Chanticleer Holdings, Inc. (NASDAQ: HOTR) ("Chanticleer," or the "Company"), owner, operator and franchisor of multiple branded restaurants in the U.S. and abroad, today announced financial results for the second quarter ended June 30, 2017.

Financial Highlights of the Second Quarter

- Revenue increased 0.1% to $10.77 million from $10.75 million from Q2 16
  - *Sequential revenue growth of approximately 9% from Q1 17*
- Cost of sales as a percentage of restaurant sales was 34.0%, compared to 32.7% in the comparable quarter last year, on higher beef and chicken pricing.
- General and administrative expenses as a percentage of total revenue improved to 10.1% from 12.8% in the comparable quarter last year
  - *Company has reduced G&A levels by 50% during past 2 years as a result of integration and efficiency initiatives - lowest level in company history.*
  - *Sequential G&A reduction of approximately 21% from Q1 17*
- Operating loss from continuing operations was $1.1 million ($0.4 million excluding non-cash asset impairment charge) compared to $0.4 million in the comparable quarter last year.
- Net loss attributable to Common Shareholders was $1.4 million, ($0.58) per share, compared to $5.0 million, ($2.35) per share in the comparable quarter last year.
  - *Sequential improvement from $1.7million, ($0.80) per share in Q1 17.*
- Restaurant EBITDA was $1.2 million compared to $1.4 million for the comparable quarter of last year.
  - *Sequential improvement of 31% from $0.9 million Q1 17.*
- Adjusted EBITDA was $246 thousand compared to $195 thousand in the comparable quarter last year.
  - *Sequential improvement from negative $0.3 million in Q1 17 to positive $0.2 million*
- During the quarter, the Company opened two new Little Big Burger stores in Oregon, one new BGR location in Virginia, and expects to open a total of 8 to 12 new stores during 2017.
- The Company also announced the completion of a new $6 million financing with certain strategic investors, two of whom are partnering with the Company for the continued roll out of Little Big Burger restaurants via joint ventures and franchising. $5 million of proceeds was used to pay off, in full, the Florida Mezzanine note payable.

Mike Pruitt, Chairman and CEO of Chanticleer commented, "We are continuing to accelerate growth of our Little Big Burger Concept. Store revenue improved sequentially from the first quarter, but were down as compared to prior year periods as we saw softer traffic particularly in our East Coast locations this spring as compared to last spring. Our new Little Big Burger restaurants opened this year are generating above average sales and outperforming our expectations, which bodes well for continued growth of the brand as we enter new markets."

"The refinancing our debt in May provides a better foundation on which to drive growth going forward and we are evaluating several initiatives to further enhance cash flow, reduce debt levels and improve the Company's financial position in the second half. Those initiatives include closing underperforming stores and exploring the sale of non-core assets to drive cash flow and better position the Company for future growth in the US better burger market."

"We are excited for the growth potential of the Little Big Burger Brand and remain on track to open 8-12 new company and franchise stores this year and expect to see meaningful improvement in consolidated EBITDA levels in the second half of the year."

Conference Call

The Company will host a webcast and conference call on Monday, August 14, 2017 at 4:30 p.m. ET to discuss its results for the second quarter ended June 30, 2017.

To access the call, dial (888)-208-1815 approximately five minutes prior to the scheduled start time. International callers please dial (719) 457-2602. To access the webcast, including the quarterly slide presentation, log in to the following participate link http://public.viavid.com/index.php?id=125865.

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In addition, Restaurant EBITDA also excludes management fee income, franchise revenue and general and administrative expenses. Adjusted EBITDA and restaurant EBITDA are not measures of performance defined in accordance with GAAP. However, adjusted EBITDA and restaurant EBITDA are used internally in planning and evaluating the company's operating performance and by the Company's creditors. Accordingly, management believes that disclosure of these metrics offers investors, bankers and other stakeholders an additional view of the company's operations that, when coupled with the GAAP results, provides a more complete understanding of the Company's financial results.

Adjusted EBITDA and Restaurant EBITDA should not be considered as alternatives to net loss or to net cash used in operating activities as a measure of operating results or of liquidity. It may not be comparable to similarly titled measures used by other companies, and it excludes financial information that some may consider important in evaluating the company's performance. A reconciliation of GAAP net income (loss) to Adjusted EBITDA and Restaurant EBITDA is included in the accompanying financial schedules.

For further information, please refer to Chanticleer's Quarterly Report on Form 10-Q to be filed with the SEC on or about August 14, 2017, available online at www.sec.gov.

About Chanticleer Holdings, Inc.

Headquartered in Charlotte, NC, Chanticleer Holdings (HOTR), owns, operates and franchises fast casual and full service restaurant brands, including American Burger Company, BGR – Burgers Grilled Right, Little Big Burger, Just Fresh and Hooters.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include projections, predictions, expectations or statements as to beliefs or future events or results or refer to other matters that are not historical facts. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could cause the actual results to differ materially from those contemplated by these statements. The forward-looking statements contained in this press release are based on various factors and were derived using numerous assumptions. In some cases, you can identify these forward-looking statements by the words "anticipate", "estimate", "plan", "project", "continuing", "ongoing", "target", "aim", "expect", "believe", "intend", "may", "will", "should", "could", or the negative of those words and other comparable words.

Our operations involve risks and uncertainties, many of which are outside our control, and any one of which, or a combination of which, could materially affect our results of operations and whether the forward-looking statements ultimately prove to be correct. Forward-looking statements in this press release include, without limitation, statements reflecting management's expectations for future financial performance and operating expenditures, expected growth, profitability and business outlook, increased sales and marketing expenses, and the expected results from the integration of our acquisitions.

Forward-looking statements are only current predictions and are subject to known and unknown risks, uncertainties, and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from those anticipated by such statements. These factors include, but are not limited to, the Company's ability to manage growth; integrate acquisitions; manage debt; meet development goals; and other important risks and uncertainties referenced and discussed under the heading titled "Risk Factors" in the Company's filings with the Securities and Exchange Commission. Although we believe that the expectations reflected in the forward-looking statements contained in this press release are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements.

The statements in this press release are made as of the date of this press release, even if subsequently made available by the Company on its website or otherwise. The Company does not assume any obligations to update the forward-looking statements provided to reflect events that occur or circumstances that exist after the date on which they were made.

Contact:

Chanticleer Holdings, Inc.
Mike Pruitt, Chairman/CEO
Phone: 704.366.5122 x 1
ir@chanticleerholdings.com

Chanticleer Holdings, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets

	(Unaudited) June 30, 2017	December 31, 2016
ASSETS		
Current assets:		
Cash	$ 377,695	$ 268,575
Restricted cash	275,463	-
Accounts and other receivables	330,055	524,481
Inventories	560,243	539,550
Prepaid expenses and other current assets	367,443	461,074
Assets held for sale, net	578,321	-
TOTAL CURRENT ASSETS	**2,489,220**	**1,793,680**
Property and equipment, net	10,342,514	11,513,693
Goodwill	12,540,817	12,405,770
Intangible assets, net	6,374,427	6,530,243
Investments	800,000	800,000
Deposits and other assets	509,907	442,737
TOTAL ASSETS	**$ 33,056,885**	**$ 33,486,123**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued expenses	$ 5,040,696	$ 5,553,068
Current maturities of long-term debt and notes payable	928,870	6,171,649
Current maturities of capital leases payable	9,294	18,449
Due to related parties	194,350	194,350
Deferred rent	106,818	173,775
TOTAL CURRENT LIABILITIES	**6,280,028**	**12,111,291**
Long-term debt, less current portion, net of discount and deferred financing costs of $2,161,422 and $0, respectively	4,533,161	287,445
Convertible notes payable, net of debt discount (premium) of ($17,156) and $46,936, respectively	3,217,156	3,678,064
Redeemable preferred stock: no par value, 62,876 and 19,050 shares issued and outstanding, net of discount of $226,089 and $0, respectively	622,737	257,175
Deferred rent	2,207,160	1,961,751
Deferred tax liabilities	1,559,074	1,485,554
TOTAL LIABILITIES	**18,419,316**	**19,781,280**
Commitments and contingencies		
Common stock subject to repurchase obligation; 0 and 56,290 shares issued and outstanding, respectively	-	349,000
Stockholders' equity:		
Preferred stock: no par value; authorized 5,000,000 shares; 62,876 and 19,050 issued issued and outstanding, respectively	-	-
Common stock: $0.0001 par value; authorized 45,000,000 shares; issued and outstanding 2,500,534 and 2,139,424 shares, respectively	250	213
Additional paid in capital	59,996,594	55,926,196
Accumulated other comprehensive loss	(966,489)	(1,155,658)
Accumulated deficit	(45,357,031)	(42,206,325)
Total Chanticleer Holdings, Inc, Stockholder's Equity	**13,673,324**	**12,564,426**
Non-Controlling Interests	964,245	791,417
TOTAL STOCKHOLDERS' EQUITY	**14,637,569**	**13,355,843**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**$ 33,056,885**	**$ 33,486,123**

Chanticleer Holdings, Inc. and Subsidiaries
Unaudited Condensed Consolidated Statements of Operations

	Three Months Ended		Six Months Ended	
	June 30, 2017	**June 30, 2016**	**June 30, 2017**	**June 30, 2016**
Revenue:				
Restaurant sales, net	$ 10,524,787	$ 10,525,629	$ 20,177,941	$ 20,330,320
Gaming income, net	107,520	97,978	213,588	197,511
Management fee income	24,993	25,000	49,983	50,000
Franchise income	108,017	103,387	183,803	285,939
Total revenue	**10,765,317**	**10,751,994**	**20,625,315**	**20,863,770**
Expenses:				
Restaurant cost of sales	3,579,558	3,445,116	6,770,947	6,695,086
Restaurant operating expenses	5,855,410	5,737,168	11,529,971	11,252,183
Restaurant pre-opening and closing expenses	90,761	-	105,196	7,555
General and administrative expenses	1,084,422	1,374,835	2,460,042	3,049,714
Asset impairment charge	633,962	-	633,962	-
Depreciation and amortization	602,659	577,942	1,196,039	1,148,382
Total expenses	**11,846,772**	**11,135,061**	**22,696,157**	**22,152,920**
Operating loss from continuing operations	**(1,081,455)**	**(383,067)**	**(2,070,842)**	**(1,289,150)**
Other (expense) income				
Interest expense	(504,706)	(650,479)	(908,842)	(1,251,406)
Change in fair value of derivative liabilities	-	513,439	-	1,129,101
Gain (loss) on debt refinancing	267,512	-	(95,310)	-
Other income (expense)	(21)	(27,706)	12,212	(19,969)
Total other expense	(237,216)	(164,746)	(991,940)	(142,274)
Loss from continuing operations before income taxes	**(1,318,672)**	**(547,813)**	**(3,062,782)**	**(1,431,424)**
Income tax expense	(109,531)	(51,405)	(113,328)	(85,393)
Loss from continuing operations	**(1,428,201)**	**(599,217)**	**(3,176,110)**	**(1,516,817)**
Discontinued operations				
Loss from discontinued operations, net of tax	-	(556,528)	-	(1,235,909)
Loss on write down of net assets	-	(3,876,161)	-	(3,876,161)
Consolidated net loss	**(1,428,201)**	**(5,031,906)**	**(3,176,110)**	**(6,628,887)**
Less: Net loss attributable to non-controlling interest of continuing operations	56,328	(21,375)	77,171	14,365
Net loss attributable to Chanticleer Holdings, Inc.	**$ (1,371,873)**	**$ (5,053,281)**	**$ (3,098,939)**	**$ (6,614,522)**
	-	-		
Net loss attributable to Chanticleer Holdings, Inc.:				
Loss from continuing operations	$ (1,371,873)	$ (620,592)	$ (3,098,939)	$ (1,502,452)
Loss from discontinued operations	-	(4,432,689)	-	(5,112,070)
Net loss attributable to Chanticleer Holdings, Inc.	**$ (1,371,873)**	**$ (5,053,281)**	**$ (3,098,939)**	**$ (6,614,522)**
Dividends on redeemable preferred stock	(27,622)	-	(51,769)	-
Net loss attributable to common shareholders of Chanticleer Holdings, Inc.	**$ (1,399,495)**	**$ (5,053,281)**	**$ (3,150,708)**	**$ (6,614,522)**
Net loss attributable to Chanticleer Holdings, Inc. per common share, basic and diluted:	**$ (0.58)**	**$ (2.35)**	**$ (1.40)**	**$ (3.09)**
Continuing operations attributable to common stockholders, basic and diluted	**$ (0.58)**	**$ (0.29)**	**$ (1.40)**	**$ (0.70)**
Discontinued operations attributable to common stockholders, basic and diluted	**$ -**	**$ (2.06)**	**$ -**	**$ (2.39)**
Weighted average shares outstanding, basic and diluted	2,432,313	2,152,282	2,257,767	2,143,003

Chanticleer Holdings, Inc. and Subsidiaries
Unaudited Condensed Consolidated Statements of Cash Flows

	Six Months Ended	
	June 30, 2017	June 30, 2016
Cash flows from operating activities:		
Net loss	$ (3,176,110)	$ (6,628,887)
Net loss from discontinued operations	-	5,112,070
Net loss from continuing operations	(3,176,110)	(1,516,817)
Adjustments to reconcile net loss from continuing operations to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,196,039	1,148,382
Asset impairment charge	633,962	
Gain on debt refinancing	95,310	-
Common stock and warrants issued for services	154,318	24,510
Common stock and warrants issued for interest	-	349,000
Amortization of debt discount	408,359	726,317
Change in assets and liabilities:		
Accounts and other receivables	194,426	32,395
Prepaid and other assets	26,460	140,440
Inventory	(20,693)	73,315
Accounts payable and accrued liabilities	(19,125)	502,777
Change in amounts payable to related parties	-	197,000
Derivative liabilities	-	(1,129,101)
Deferred income taxes	73,520	67,841
Deferred rent	178,453	(257,507)
Net cash provided by (used in) operating activities from continuing operations	(255,081)	358,551
Net cash used in operating activities from discontinued operations	-	(75,000)
Net cash provided by (used in) operating activities	(255,081)	283,551
Cash flows from investing activities:		
Purchase of property and equipment	(984,301)	(392,829)
Cash paid for acquisitions, net of cash acquired	-	(72,215)
Proceeds from sale of investments	-	8,902
Net cash used in investing activities from continuing operations	(984,301)	(456,142)
Cash flows from financing activities:		
Proceeds from sale of preferred stock	591,651	-
Payments related to sale of preferred stock	(258,153)	-
Loan proceeds	6,598,161	125,000
Payment of deferred financing costs	(293,294)	
Loan repayments	(5,478,494)	(206,267)
Proceeds from convertible debt	-	
Capital lease payments	(14,551)	(10,783)
Contribution of non-controlling interest	500,000	46,911
Net cash provided by (used in) financing activities from continuing operations	1,645,320	(45,139)
Effect of exchange rate changes on cash	(21,355)	(23,474)
Net increase (decrease) in cash and restricted cash	384,583	(241,204)
Cash and restricted cash, beginning of period	268,575	1,224,415
Cash and restricted cash, end of period	$ 653,158	$ 983,211

Chanticleer Holdings, Inc. and Subsidiaries
Reconcilation of Net Loss to EBITDA
(Unaudited)

	Three Months Ended		Six Months Ended	
	June 30, 2017	**June 30, 2016**	**June 30, 2017**	**June 30, 2016**
Consolidated net loss	**$ (1,428,201)**	**$ (599,217)**	**$ (3,176,110)**	**$ (1,516,817)**
Interest expense	504,706	650,479	908,842	1,251,406
Income tax	109,531	51,405	113,328	85,393
Depreciation and amortization	602,659	577,942	1,196,039	1,148,382
EBITDA	**$ (211,305)**	**$ 680,609**	**$ (957,901)**	**$ 968,364**
Restaurant pre-opening and closing expenses	90,761	-	105,196	7,555
Change in fair value of derivative liabilities	-	(513,439)	-	(1,129,101)
(Gain) loss on debt refinancing	(267,512)	-	95,310	-
Asset impairment charge	633,962	-	633,962	-
Transaction and severence related expenses	-	-	92,750	98,399
Other income (expense)	21	27,706	(12,212)	19,969
Adjusted EBITDA	**$ 245,927**	**$ 194,876**	**$ (42,895)**	**$ (34,814)**
General and administrative expenses	1,084,422	1,374,835	2,387,292	2,951,315
Franchise revenues	(108,017)	(103,387)	(183,803)	(285,939)
Management fee revenue	(24,993)	(25,000)	(49,983)	(50,000)
Restaurant EBITDA	**$ 1,197,339**	**$ 1,441,324**	**$ 2,110,611**	**$ 2,580,562**

2Q 2017 Quarterly Conference Call

NASDAQ: HOTR

NASDAQ: HOTR

Disclaimer

Forward-Looking Statements

Statements in this presentation that are not descriptions of historical facts are forward-looking statements relating to future events, and as such all forward-looking statements are made pursuant to the Securities Litigation Reform Act of 1995. Statements may contain certain forward-looking statements pertaining to future anticipated or projected plans, performance and developments, as well as other statements relating to future operations and results. Any statements in this presentation that are not statements of historical fact may be considered to be forward-looking statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "intends," "goal," "objective," "seek," "attempt," or variations of these or similar words, identify forward-looking statements. These forward-looking statements by their nature are estimates of future results only and involve substantial risks and uncertainties, including but not limited to risks associated with the uncertainty of future financial results, additional financing requirements, development of new stores, successful completion of the Company's proposed acquisitions and expansion, the impact of competitive products or pricing, technological changes, the effect of economic conditions and other uncertainties detailed from time to time in our reports filed with the Securities and Exchange Commission. There can be no assurance that our actual results will not differ materially from expectations and other factors more fully described in our public filings with the U.S. Securities and Exchange Commission, which can be reviewed at www.sec.gov.

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Second Quarter Highlights

- Total revenue increased 0.1% to $10.8 million
  - *sequential up 9% from Q1*
- Cost of sales 34.0%, compared to 32.7%
- G&A improved to 10.1% from 12.8%
  - *G&A reduced 50% in 2 years - Sequential down 21% from Q1*
- Loss attributable to common shareholders of $(0.58) per share compared to $(2.35) per share
- Restaurant EBITDA of $1.2 million compared to $1.4 million
  - *Sequential up 31% from Q1*
- Adjusted EBITDA of $0.2 million compared to $0.2 million
  - *Sequential negative $0.3 to positive $0.2*
- Opened two new Little Big Burger stores in Portland, one new BGR location in Virginia - On track to open a total of 8 to 12 new stores during 2017.

Enhanced Balance Sheet & Alignment With Strategic Investors

Financing

- Total proceeds of $6M
  - $5M used to pay off Florida Mezzanine Financing
  - $500,000 applied to transactional expenses and working capital
  - $500,000 reserved for new store development
- Reduces interest rate from 12% to 8%
- Extends maturity through 2018

New Store Growth Accelerating

	2016	2017	By 2020
Number of New Stores:	0	8 - 12* (4 in H1)	Double Store Count*

* *System-wide – Includes Company and Franchisee locations*

Store Count

Systemwide Store Count
(As of June 30, 2017)
LBB
BT
BGR
JF
ABC
Hooters
70
60
50
40
30
20
10
0
2009
2010
2011
2012
2013
2014
2015
2016
Q1 17
Q2 17
1
2
3
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Financial Discussion

Consolidated Q2 2017 Operating Results *($ in Millions)*

	Three Months Ended				
	June 30, 2017		June 30, 2016		
	Amount	% of Revenue*	Amount	% of Revenue*	% Change
Restaurant sales, net	$ 10.5		$ 10.5		0.0%
Gaming income, net	0.1		0.1		9.7%
Management fees	0.1		0.0		400.0%
Franchise income	0.1		0.1		-
Total revenue	**$ 10.8**		**$ 10.8**		0.1%
Restaurant cost of sales	3.6	34.0%	3.4	32.7%	3.9%
Restaurant operating expenses	5.9	55.6%	5.7	54.5%	2.1%
Restaurant pre-opening and closing expenses	0.1	0.9%	-	0.0%	-
General and administrative	1.1	10.1%	1.4	12.8%	-21.1%
Asset impairment charge	0.6	5.9%	-	0.0%	-
Depreciation and amortization	0.6	5.6%	0.6	5.4%	4.3%
Total expenses	**11.8**	110.0%	**11.1**	103.6%	6.4%
Operating loss from continuing operations	**$ (1.1)**		**$ (0.4)**		
Restaurant EBITDA	**$ 1.2**	11.1%	**$ 1.4**	13.4%	-17%
Adjusted EBITDA	**$ 0.2**	2.3%	**$ 0.2**	1.8%	-26%
EPS from continuing operations	$ (0.58)		$ (0.29)		-

** Restaurant cost of sales, operating expenses and pre-opening and closing expense percentages are based on restaurant sales, net. Other percentages are based on total revenue.*

Consolidated H1 June 2017 Operating Results *($ in Millions)*

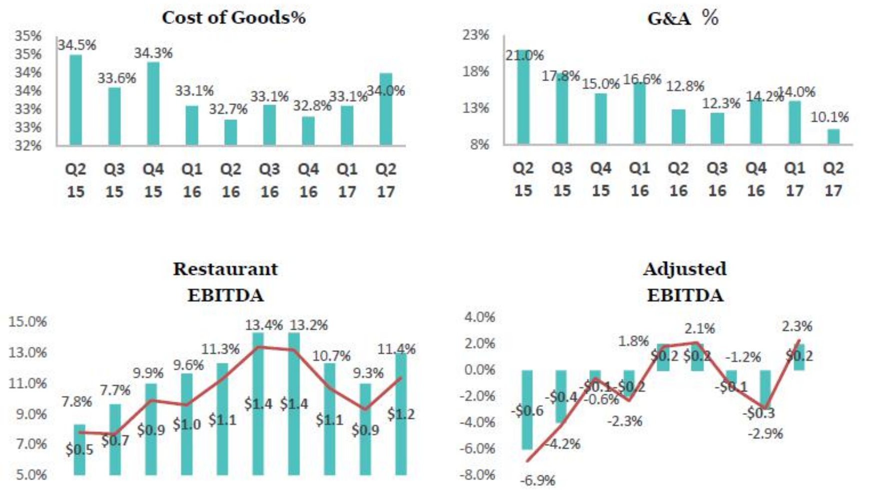
	Six Months Ended				
	June 30, 2017		June 30, 2016		
	Amount	% of Revenue*	Amount	% of Revenue*	% Change
Restaurant sales, net	$ 20.2		$ 20.3		-0.7%
Gaming income, net	0.2		0.2		8.1%
Management fees	0.0		0.1		0.0%
Franchise income	0.2		0.3		-
Total revenue	**$ 20.6**		**$ 20.9**		**-1.1%**
Restaurant cost of sales	6.8	33.6%	6.7	32.9%	1.1%
Restaurant operating expenses	11.5	57.1%	11.3	55.3%	2.5%
Restaurant pre-opening and closing expenses	0.1	0.5%	0.0	0.0%	1292.4%
General and administrative	2.5	11.9%	3.0	14.6%	-19.3%
Asset impairment charge	0.6	3.1%	-	0.0%	-
Depreciation and amortization	1.2	5.8%	1.1	5.5%	4.1%
Total expenses	**22.7**	**110.0%**	**22.2**	**106.2%**	2.5%
Operating loss from continuing operations	**$ (2.1)**		**$ (1.3)**		
Restaurant EBITDA	**$ 2.1**	*10.2%*	**$ 2.6**	*12.4%*	-18%
Adjusted EBITDA	**$ (0.0)**	*-0.2%*	**$ (0.0)**	*-0.2%*	-23%
EPS from continuing operations	**$ (1.40)**		**$ (0.70)**		-99%

** Restaurant cost of sales, operating expenses and pre-opening and closing expense percentages are based on restaurant sales, net. Other percentages are based on total revenue.*

Same Store Sales

	Q2 2017		YTD June 2017	
	USD	Local	USD	Local
Burger Group	-9.7%	-	-9.2%	-
Burger, excl BT's	*-6.7%*	-	*-5.3%*	-
Just Fresh	-10.9%	-	-6.6%	-
Hooters US	-3.9%	-	-6.6%	-
Hooters SA	16.1%	-4.9%	16.4%	-0.6%
Hooters UK	-11.0%	-3.2%	-13.2%	-2.9%

Cost & EBITDA% Trends



Consolidated Targets

Consolidated				
	2015	2016	H1 17	Near –Term Targets
COS %	34.4%	33.0%	33.6%	32-33%
OPEX %	57.5%	55.7%	57.1%	53-54%
Restaurant EBITDA%	8.9%	12.1%	10.2%	13-15%
G&A%	19.2%	13.9%	10.1%	9-11%
Adjusted EBITDA	-5.0%	0.2%	0.0%	2-6%

Focus Areas and Initiatives

- Aggressively expand high margin Burger Business- drive scale and profitability
- Cash flow Hooters and Just Fresh brand
- Expand Franchising operations
- Evaluate asset sales and closures of underperforming locations
- Refinance debt and strengthen balance sheet

Hypothetical Proforma excluding underperforming & Hooters

	Actual Six Months Ended June 30, 2017			Pro Forma excl underperforming stores			Pro Forma excl. underperforming stores & Hooters		
		Amount	% of Revenue *		Amount	% of Revenue*		Amount	% of Revenue *
Restaurant sales, net	$	20.2		$	17.6		$	11.3	
Gaming income, net		0.2			0.2			-	
Management fee income		0.0			0.0			0.0	
Franchise income		0.2			0.2			0.2	
Total revenue	$	20.6		$	18.0		$	11.5	
Expenses:									
Restaurant cost of sales		6.8	33.6%		5.9	33.4%		3.7	33.0%
Restaurant operating expenses		11.5	57.1%		9.6	54.6%		5.8	51.4%
Restaurant pre-opening and closing		0.1	0.5%		0.1	0.6%		0.1	0.9%
General and administrative		2.5	11.9%		2.3	12.8%		1.8	15.7%
Asset impairment charge		0.6	3.1%		0.6	3.5%		0.6	5.5%
Depreciation and amortization		1.2	5.8%		1.0	5.4%		0.7	6.1%
Total expenses		22.7	110.0%		19.5	108.1%		12.8	110.9%
Operating loss continuing operations	$	(2.1)		$	(1.5)		$	(1.3)	
Restaurant EBITDA		2.1	10.2%		2.3	13.0%		1.8	15.4%
EBITDA		(0.0)	-0.2%		0.3	1.5%		0.2	1.7%

Note: The Company has not made any decisions with regard to closing underperforming stores or exiting any lines of business as of the date of this report. Management is evaluating several actions, including the closure of underperforming locations and the sale of some or all of its Hooters business. Management can provide no assurance that any such actions will be consummated or that the proforma results above would be achieved.

Balance Sheet

Dollars (in millions)	June 30, 2017	December 31, 2016
Assets		
Cash	$ 0.7	$ 0.3
Property, Plant & Equipment	10.3	11.5
Goodwill & Intangible Assets	18.9	18.9
Other Assets	1.8	2.8
Total Assets	$ 33.1	$ 33.5
Liabilities		
Accounts Payable & Accrued Expenses	$ 5.1	$ 5.6
Current Maturities of Long-term Debt and Notes Payable	0.9	6.2
Total Current Liabilities	6.3	12.1
Long-term Debt, Less Current Portion	4.5	0.3
Other Liabilities	7.6	7.4
Total Liabilities	18.4	19.8
Shares Subject to Repurchase	-	0.3
Stockholders' Equity	14.6	13.4
Total Liabilities & Equity	$ 33.1	$ 33.5

Growth Strategy

Better Burgers – Accelerating Growth & Profitability

- Award-winning regional brands
  - Cult-like following at LBB
  - Broad customer appeal
  - Strong unit level economics – new stores generating strong results

- LBB and BGR present strong growth potential
  - Small, economical, easy to open and manage
  - Superior EBITDA margins and cash on cash returns
  - Strong Franchising interest

Better Burgers – Accelerating Growth & Profitability

little big burger

- Simple, chef driven menu
- Best Burger in Portland
- Industry Leading Unit Economics

Accelerate Growth of Company and Franchise stores

BGR

- Gourmet, Open Flame
- Best Burger in DC
- Strong Unit Economics

Leverage New Image with company and franchise store openings

American Burger Co.

- Larger Menu
- Solid local following
- Focus on Improving Margins & Unit Economics

Evaluate potential under-performing locations for closure to improve profitability and cash flow

Example Unit Level Economics

	American Burger		BGR		Little Big Burger	
Est. Revenue per store	$	850,000	$	825,000	$	700,000
Avg Size , sq ft.		2,500		1,800		1,400
Target EBITDA margin		15%		15%		20%
EBITDA per unit	$	127,500	$	123,750	$	140,000
Est. Initial Investment	$	450,000	$	400,000	$	250,000
Est. 15% TI allowance	$	(67,500)	$	(60,000)	$	(37,500)
Est. Net Initial Investment	$	382,500	$	340,000	$	212,500
Est. Cash on Cash return		33%		36%		66%

Growth Strategy

- Awarding national franchise opportunities
  - Signed multi-unit franchise deal for a minimum of 8 restaurants in Southern California
  - Signed multi-unit franchise deal for a minimum of 3 restaurants in Austin Texas
  - Others in pipeline

- Continuing to open Company stores in the Pacific Northwest. First location on east coast opening in Q3

- Uniquely simple and profitable concept - industry leading unit economics
  - Smaller footprint
  - Contemporary design
  - 20% + EBITDA Margins

Burger Store Development Pipeline

Little Big Burger *(1200-2000 sq ft)*

Location	Timing
Hassalo - Portland, OR	Opened Q1 (EB5)
Platform - Hillsboro, OR	Opened Q2 (EB5)
Progress Ridge - Beaverton, OR	Opened Q2 (Fin Ptr)
Prosperity Village – Charlotte, NC	Q3 2017 (Fin Ptr)
Capitol Hill - Seattle, WA	Q4 17/Q1 18 (Fin Ptr)
Green Lake Village - Seattle, WA	Q4 2017 (Fin Ptr)
Smith & Burn – Seattle, WA	Q4 2017 (Fin Ptr)
Multnomah Village, Portland OR	Q4 2017 (Fin Ptr)
Cedar Hill, Portland OR	2018
Lake Oswego	LOI
Rea Farms, Charlotte NC	LOI - Mid 2018

BGR *(1400-2400 sq ft)*

Location	Timing
Mosaic District - Northern Virginia	Q2-Q3 2017 (Internally Funded)
Catholic University - Northern Virginia	Q3 2017 (Funded from $500k)

American Burger *(2000-2500+ sq ft)*

Location	Timing
None Planned	NA

****Company only*** *– Does not include potential Franchisee Sites pending – (Salt Lake City BGR, New Jersey BGR, Austin LBB, San Diego LBB)*

Strategic Plans and Timeline

2012-2015	2015-2016	2017 & Beyond
Acquisition Phase	**Integration Phase**	**Profitable Growth**

• Fast Casual Acquisitions
  • *Little Big Burger*
  • *BGR The Burger Joint*
  • *BT's Burger Joint*
  • *American Burger Co*
  • *Just Fresh*
	• Integrate Acquired Operations
	• Improve Margins and Cash Flow
	• G&A Reductions
	• Disciplined Growth
	• Strengthen Balance Sheet and increase Liquidity
		• Accelerate Growth
		• Expand Franchising
		• Drive Cash Flow
		• Close underperforming locations TBD
		• Exit non-core business TBD

2020 System-wide Growth Targets

- Double system-wide unit count over next 4 years

	2012	2016	2020 System Targets*
Store Count	6	55	**110-140**
Revenues	$7M	$42M	**$100 - $125M**
Restaurant EBITDA%	Breakeven	12%	**15% - 20%**
EBITDA%	Negative	0% - 1%	**10% - 15%**

- Growth focused on Burger Business – Highest unit economics and return on capital
- Focused on Franchising – Capital Light Model, Minimize working capital needs

** 2020 represent target metrics on a system-wide basis– Revenue and EBITDA attributable to the Company will vary based on ultimate mix between 100% owned company stores, partnership stores, and franchisee owned stores*

Conclusion

- Executing strategy to drive expansion
  - 8-12 new stores in 2017
  - Expanding capital-light franchising model
  - Invest in growth while also achieving positive EBITDA for 2017
- Focused on attractive store economics and large growth potential
  - Portfolio of valuable brands provides significant headroom for organic growth
- Strengthening balance sheet
- Evaluating Asset Sale opportunities and closing underperforming stores to improve cash flow and operating margins

Q&A

Appendix - EBITDA Reconciliation

Chanticleer Holdings, Inc. and Subsidiaries
Reconcilation of Net Loss to EBITDA
(Unaudited)

	Three Months Ended		Six Months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
Consolidated net loss	$ (1,428,201)	$ (599,217)	$ (3,176,110)	$ (1,516,817)
Interest expense	504,706	650,479	908,842	1,251,406
Income tax	109,531	51,405	113,328	85,393
Depreciation and amortization	602,659	577,942	1,196,039	1,148,382
EBITDA	$ (211,305)	$ 680,609	$ (957,901)	$ 968,364
Restaurant pre-opening and closing expenses	90,761	-	105,196	7,555
Change in fair value of derivative liabilities	-	(513,439)	-	(1,129,101)
(Gain) loss on debt refinancing	(267,512)	-	95,310	-
Asset impairment charge	633,962	-	633,962	-
Transaction and severence related expenses	-	-	92,750	98,399
Other income (expense)	21	27,706	(12,212)	19,969
Adjusted EBITDA	$ 245,927	$ 194,876	$ (42,895)	$ (34,814)
General and administrative expenses	1,084,422	1,374,835	2,387,292	2,951,315
Franchise revenues	(108,017)	(103,387)	(183,803)	(285,939)
Management fee revenue	(24,993)	(25,000)	(49,983)	(50,000)
Restaurant EBITDA	$ 1,197,339	$ 1,441,324	$ 2,110,611	$ 2,580,562

Thank You
NASDAQ: HOTR

CHANTICLEER
HOLDINGS

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